Profiles of the InsurTech100, the world’s most innovative InsurTech companies that every leader in the insurance industry needs to know about.
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The INSURTECH100 is an annual list of 100 of the world’s most innovative InsurTech companies selected by a panel of industry experts. These are the companies every leader in the insurance industry needs to know about as they consider and develop their digital transformation strategies.

The INSURTECH 100 list will help senior management and insurance professionals evaluate which digital insurance models have market potential and are most likely to succeed and have a lasting impact on the industry.

CRITERIA

A range of factors was considered to make the final selection including:
- Industry significance of the problem being solved
- Growth, in terms of capital raised, revenue, customer traction
- Innovation of technology solution
- Potential cost savings, efficiency improvement, impact on the value chain and/or revenue enhancements generated for clients
- How important is it for insurance executives to know about this company?

PROCESS

- **RESEARCH INSURTECH UNIVERSE**: Analyse universe of InsurTech solution providers on FinTech Global database
- **NOMINATE COMPANIES**: Shortlist candidates that meet criteria along with companies nominated by a panel of InsurTech experts
- **CONDUCT INTERVIEWS & SURVEY**: Undertake in-depth interviews or surveys with founders and CEOs of shortlisted companies
- **IDENTIFY INSURTECH 100**: Determine which companies excel in terms of the criteria and can be classify as
- **PUBLISH**: Announce results to media and finalists
+Simple is the insurance Robo-Broker for professionals, freelancers and small businesses. By simply answering 5-10 questions, their proprietary algorithm generates personalised and competitive insurance packages, covering responsibility, office, car, employees health among others. Customers can sign, pay and be insured within minutes on a seamless e-commerce interface. +Simple was founded in 2015 by Eric Mignot, a former Managing Director at Hiscox Insurance France. +Simple has already convinced 8,000 policyholders, recruited a team of 45 and raised a €10m Series A round in January 2018, led by IdInvest and Anthemis. Their key priority now is growth through partnerships in Europe. +Simple digitises and automates the entire SME insurance policy lifecycle and helps distribution networks conquer new market shares with better risk selection and virtually no acquisition or admin costs. Live partnerships include major insurers such as Generali, Allianz and Hiscox and distributors such as Marsh, Willis, BNP and Paribas.

123Seguro is an Argentine digital insurance broker with operations across Latin America, offering a comparison platform and claim management solution through mobile apps, chatbots and the Web. The company focuses on auto insurance. They expect the size of the market in Latin America to reach $1bn in the next five years. 123Seguro has distribution and developments deals with Allianz, AIG, MAPFRE, Zurich and CHUBB among others.

Acculitx is the first company to fully profile driver behaviour and generate an accurate driver score. The company has been engaged in the driver behaviour industry for more than 15 years and they are excited to move from behaviour detection and driver coaching to actually using detailed driver behaviour in the underwriting process. Since the driver profiling is very accurate, they can also provide a fully automated but very targeted coaching message directly to the driver. Essentially a simple and efficient loss prevention program with minimum fleet manager involvement. Acculitx gather a low level uniform data set from plug in devices, cameras or smart phones, then process the data set on its cloud server through advanced compensation algorithms and generate the driver profiling. The company is currently piloting with 20+ insurance companies.
Acko, the first fully digital insurer in India will bring risk-based pricing for retail covers such as motor and health insurance. They are designing contextual microinsurance solutions for e-commerce products that solve customer pain points. For example, insurance against accidents during cab rides and screen protection for devices. The company’s effort would be to offer innovative products that are tailor-made for their customers. Also Acko would provide advanced services to give customers a seamless experience when purchasing products and at the time of making claims. By bringing cost effectiveness and transparency into the transaction process, they aim to establish a sustained relationship with customers. Recently, Acko has partnered with Ola, India’s premier ride hailing app, to provide riders with a comprehensive in-trip insurance program. Also, within 6 months of operations 7 million people have got covered from Acko across cars, bikes, accident insurance and mobile insurance.

Advisen is the leading provider of data, media, and technology solutions for the commercial property and casualty insurance market. Through Web Connectivity Ltd., Advisen provides messaging services, business consulting and technical solutions to streamline and automate insurance transactions. Their product Cyber OverVue™ is an analytics solution that leverages historical loss data to generate loss profiles and benchmark analyses in one application to enable real-time decision-making about the cyber risk of organizations. Advisen connects a community of more than 200,000 professionals through daily newsletters, conferences, and webinars.

Amodo connects insurance companies with the new generation of customers. Amodo collects data from smartphones and OBD devices in order to build holistic customer profiles, providing better insights into customer risk exposure and customer product needs. Following the analysis, risk prevention programs, individual pricing as well as personalized and “on the spot” insurance products can be placed on the market, increasing the customer’s loyalty and customer lifetime.
Anivo is an online insurance broker, which combines state of the art technology with individual advisory by its in-house insurance experts. The “Anivo Core” platform provides the technology, to develop, distribute and operate insurance products of all lines of business (P&C, Life, Health) for multi-tenancy distribution. Insurance products can be developed within 6-8 weeks and distributed via multiple tenants through individual frontends. Anivo’s bancassurance solution is a highly flexible and highly scalable digital insurance platform with an integrated B2C advisory process using video-call technology. Anivo has partnerships with leading insurers like AXA, Baloise and Generali and counts Basellandschaftliche Kantonalbank as a client.

Applied is the world’s largest provider of agency and brokerage management systems and by automating the insurance lifecycle, Applied’s people and products enable millions of people around the world to safeguard and protect what matters most. Applied technology automates the exchange of information and data throughout the insurance lifecycle among agents, brokers, insurers and consumers. By enabling greater access to information and streamlining workflows, its customers can capitalize on new opportunities, increase the efficiency and profitability of their business. Historically, the insurance industry has been a late adopter of digital technology. Daily tasks were completed by manual, administrative processes that often required countless hours to complete. Applied technology supports a broker’s digital growth strategy with a foundational management system, mobile and customer self-service software, insurer connectivity and cloud infrastructure. Applied technology enables brokers to create higher-value business transactions and deliver superior customer experiences. Clients include Bridgeway Insurance, Pare Brosseau Assurances et Services Financiers Inc., Primassure, Mercury Insurance and Pekin Insurance.

AskArvi is an interactive FinTech platform for insurance buyers. AskArvi leverages new capabilities of artificial intelligence and data to fix the flaws that are prevalent in the Indian insurance industry. It intelligently uses the attribute of “mobile chat” based medium to understand the customers’ needs and recommend them a product matching to their need. AskArvi has partnered with twelve leading insurers in the market including Bajaj Allianz, HDFC Ergo, Apollo Munich, Reliance and Aditya Birla. The company has lined up seven microinsurance products to sell over the next 12 months which include job loss insurance, pet insurance, motor insurance, two wheeler insurance, jewellery insurance, gadget insurance and wallet insurance.
Assurely is a technology platform that creates, customizes, and distributes insurance products for new and changing markets. Industries are innovating and technology is driving change. Assurely helps innovative marketplaces build trust and confidence among their buyers and sellers, mitigate risk, and create customized risk solutions for their unique and changing needs. They heavily leverage technology to redefine the insurance intermediaries’ role and innovate on how risks are assessed, underwritten, transferred, and managed. Assurely’s first product, CrowdProtector, is an insurance product that adds trust, safety, and confidence to equity crowdfunding transactions. It uniquely protects each stakeholder in equity crowdfunding - the companies raising money, the platforms, and the investors. Assurely, via API, is embedded into the workflow of a fundraising (crowdfunding) transaction. It collects data automatically, eliminating any additional friction that plagues the insurance application process. The company continues to integrate with new crowdfunding platforms and will be expanding to additional markets in 2019.

Assurup is an insurance solution dedicated to startups. The company offers a digital subscription platform that allows its users to compare and subscribe to the insurance solution that best suits their needs and their budget. Assurup positions itself as the ideal intermediary between startups and insurance companies. Clients include ChefClub, Feed, Click&Boat, Meero, Biomodex and Vitality. The company expects the size of the InsurTech market to reach $175bn in the next five years.

Atidot is empowering the life insurance industry with big data and predictive analytics. Its platform provides data-driven insurance and annuity insights to inform decision making and develop the business. The platform evaluates books of business with data and analytics for in-force management and can discover potential customers. Atidot is the only solution that is both deep in data and software development and deep in insurance understanding focused on in-force management for life insurance companies. The company is looking to scale in the United States and counts KPMG and Microsoft as partners.
Founded by insurance industry veterans, Bamboo is disrupting the industry across multiple areas of the value chain. The company leverages cloud-based systems with flexible APIs to underwrite, fulfill & distribute products, and uses machine learning and analytics to drive profitable growth. Their advocacy model provides transparency, and an easy, intuitive user experience for agents and policyholders. Bamboo currently offers property products backed by industry leaders including AXA XL Catlin and MBRe.

BenefitMall is a national provider of employee benefits, payroll, HR, and employer services. The company supplies insurance brokers with the service, tools, and technology that make administration of employer services easier. They provide brokers with online carrier quoting/proposals, case implementation, renewal assistance, product training, legislative updates, and back office support. Working with a network of more than 20,000 Trusted Advisors, comprised of Brokers and CPAs, they enable more than 200,000 small and medium sized businesses easy access to affordable, quality workforce solutions. BenefitMall’s Client Ready Quote System (CRQS) is the foremost quoting and proposal tool for small group benefits, and offers leading technology and robust carrier content. Its features include side-by-side comparison reporting, real-time searches and rating, customizable “favourite” lists and market-recommended plans and iPad compatibility. Additionally, with BenefitMall EmployerFocus, administrators can manage online benefits enrolment and company benefits. BenefitMall has established business partnerships with Employee Navigator, EaseCentral, and Health Connect.

Betterview exists to make every building and property thoroughly understood. In an increasingly competitive environment, decision-makers are able to reduce risk, cost, and waste by leveraging Betterview’s Machine Learning Platform to unlock actionable insights from drone, aerial, and satellite imagery. Betterview’s recently released Property Profile uses satellite & aerial imagery, along with a growing number of other data attributes like historical weather, to determine the characteristics and condition of a roof and the risk of future insurance claims. Betterview has over 90 insurance clients including AIG, Church Mutual, Seneca Insurance, Central Insurance Companies, Crum & Forster, RedWoods, and MG Skinner & Associates. Betterview have established partnerships with Munich Re and Loss Control 360.
BIMA is a Swedish InsurTech company, using mobile technology to deliver microinsurance solutions in the emerging markets. BIMA’s model combines powerful tech platforms with distribution by dedicated agents to create a business model that serves customers at the bottom of the pyramid. BIMA provides pay-as-you-go life, personal accident and hospitalisation insurance and has served 30 million customers since inception. They provide affordable insurance and health services like access to doctors over phone and video to emerging market consumers that have never had access to these services before. BIMA partners with mobile operators such as Millicom, Axiata, Digicel, Telefonica, Veon and Orange and is acquiring 500k customers per month.

Blocksure is the first intermediated insurance processing platform designed for the insured customer that provides the full functionality needed by the whole value chain. The company are using blockchain to focus on process removal or automation for the intermediated market. Blocksure OS is a game changing insurance platform that enables the frictionless transfer of data and value. It allows insured customers to manage policies and claims seamlessly and delivers major benefits across the value chain to intermediaries, MGAs, insurers and TPAs. The platform makes the insured customer’s life much easier by incorporating policy administration and claims on a single mobile app whilst providing the insurance supply chain with the full functionality that it needs to stay in sync. Currently, they have a microinsurance project starting in Indonesia. Their client companies include Commercial and General Insurance and Covéa.

Boost is an InsurTech development platform that works with both early stage and established InsurTech startups as well as other digital platforms that are interested in offering white labeled insurance programs. Boost offers insurance and technology Infrastructure-as-a-Service (IaaS) for InsurTechs which includes: access to ‘A’-rated paper and reinsurance capacity, product development, regulatory oversight, consultative underwriting, claims management administration, and API-driven policy admin technology. Boost bundles the necessary components of an MGA for the InsurTech so they can focus on customers, growth, and distribution. Boost has built its back end policy admin system specifically targeting developers so that they can simply plug their front end interfaces into Boost and go. Boost can support any of the products across P&C. Their InsurTech partners include Paladin Cyber, a San Francisco-based cybersecurity InsurTech startup. They also have meaningful commercial relationships with leading fronting partners and reinsurers.
Bought By Many uses insurance search data, consumer feedback and expert analysis of the market to identify specific insurance needs that are or poorly or underserved by incumbent insurers. They then create groups for these people and attract people to become members through targeted digital marketing. Currently the platform has more than 580,000 members. Bought By Many has products for different lines of insurance including seven pet insurance products. Three of these are completely unique policies that no other company in the UK offers, for example, Pre-existing - the only pet policy to cover recent pre-existing medical conditions. Their travel insurance product allows people with serious medical issues to get cover in Europe without having to answer questions about their condition. All they ask is for the customer to confirm their doctor is happy for them to travel. Their quote process is mobile optimised. Some of their clients include Ping An and Industrial Alliance Insurance.

Boundlss’ mission is to end lifestyle disease. Boundlss provides customers with their very own virtual health coach 24 hours a day, everyday. The ‘coach’ is a blend of AI & human chat delivered in a mobile app. Every individual receives personalised and supportive coaching for their specific needs, tailored using data that they share from their fitness wearables and apps, such as their steps, physical activity, weight, BMI and sleep. Their unique platform blends AI, automated health programmes and human chat into a single conversation, seamlessly, so that the user often doesn’t know when they are speaking to AI and when they are speaking to a human health coach. This blend of AI and human conversation, makes the solution scalable, while retaining the ability to respond to coaching needs that are more complex, or that require more empathy, with human sensitivity. Boundlss also help health and life insurers engage their customers and provide them with more value. Insurers find the platform’s health coaching transforms their relationship with their customers from transactional to a continuous conversation about their health and wellbeing, providing support to help them be healthier. Boundlss have run 4 large paid pilots with international insurers and signed 4 multiyear contracts.

Bunker is a platform for technology small business insurance, but what makes it unique is that it is the only company that uses technology to embed insurance into the contracting process. They are changing the point-of-sale for small business insurance, using technology to deliver the exact policies when they are needed to execute a contract. Bunker is launching unique usage-based business insurance. The first product they launched was through an exclusive partnership with Chubb, the first usage-based general & professional liability policy for the Future of Work and Gig Economy. Now gig workers, freelancers, and micro SMBs can purchase a policy that behaves more like a subscription, and they can complete the entire process on the platform in less than 5 minutes.
By Miles has created a real-time pay-as-you-drive car insurance policy. It combines flexible premiums with a smart driving app to make owning a car simpler, easier and fairer for lower mileage drivers. The principle is simple: the less you drive, the less you pay. Customers simply plug a matchbox-sized telematics device called a Miles Tracker under their car’s dashboard to automatically measure their mileage. They can then instantly see the miles they’ve driven and the cost of their journeys by using the company’s smartphone app or web dashboard. The fully comprehensive policies are underwritten by AXA Insurance UK Plc and have been given the top rating of 5 Stars by Defaqto, which are an independent financial research company.

Canopy is an InsurTech start-up on a mission to create a fairer and more sustainable future for renters, the broader rental community and empowering people to improved financial well-being. Canopy’s RentPassport™ makes renting a property easier, quicker and can reward renters with the opportunity to add their rental payments into their Experian Credit Report - just like mortgage payments. In turn making them more attractive to landlords, credit and mortgage providers. Canopy can also reduce the administration and cost that landlords and agents face when letting their properties. The Canopy App provides excellent customer experience alongside integrating Open Banking technology. Canopy has over 10,000 customers and has established business partnerships with Get Living, Quintain (Tipi), Atlas Residential, Rettie, PWC and John Lewis.

Cape Analytics uses deep learning to unlock the power of geospatial imagery to provide property intelligence for buildings across the United States. With instant access to valuable property attributes describing the characteristics and condition of a property, which insurers can integrate directly into their current underwriting and portfolio management processes, enabling more accurate underwriting and rating, inspection spend optimization, and an improved agent/insured experience. Cape Analytics is backed by leading venture capital firms and innovative insurers, including The Hartford, Nephila, CSAA Insurance Group, The Cincinnati Insurance Company, and State Auto Labs Fund. Clients include Security First Florida, XL Catlin and Kin Insurance.
Carpe Data provides insurance carriers with new data sources that allow them access to current, alternative data information. The world's data is on-demand, not static, and insurance companies should be using these sources to continuously monitor their policies throughout the life cycle. Using proprietary algorithms and proven AI, Carpe Data harnesses the power of emerging and alternative data for insurance carriers around the globe. Utilizing Carpe Data's data, insurers gain deeper insight into risks and significantly enhance many aspects of the insurance life cycle, including underwriting, claims, and book assessment. Carpe Data currently has 40+ customers, including Allstate, and 30 pilots in progress.

Clearsurance is a leading online publisher of insurance consumer data. Its community of insurance consumers provide feedback, actionable insights and ratings on their insurance experiences for car, home and renters insurance to create better transparency throughout the insurance industry. The platform also offers insurance companies and third party sellers who engage with Clearsurance access to actionable insights, including what they do well and not so well, in the opinion of their customers. Clearsurance is creating an entirely new way for consumers to learn about, shop for, and purchase insurance with the benefit of feedback and insights from the collective experiences and voices of real customers. Some of their established partners include Liberty Mutual, Compare.com, CoverHound, Hippo, Root and Lemonade. The next phase of the Clearsurance platform is to expand into the distribution of insurance products by collecting ratings and reviews on agents and brokers.

Cloud Insurance is a core insurance system, an end-to-end solution for policy and claims management. Cloud Insurance speeds up product development, enables new product types and distribution strategies, and automates policy and claims management through self-service, open APIs and machine learning. Its cloud-based core insurance system helps insurers reach their business potential. Their mission is to provide infrastructure that gives customers more time to develop and distribute the insurance products of tomorrow. Cloud Insurance's pricing engine and underlying data model is extremely versatile, supporting IoT sensor data in premium calculations, enabling premiums that fluctuate over time and monthly subscriptions. Clients include Compass Benefits Group, Insr Insurance Group ASA, Bannerman Rendell and AGS Forsikring.
ComparaOnline is the leading insurance marketplace in Latin America with around 2 million visitors per month. At the core of product development is their mission to democratize information about basic insurance and financial products such as car insurance, travel insurance and consumer credit for all users in Latin America. This market is currently still characterized by low transparency and information asymmetry leaving consumers with poor purchase decisions. ComparaOnline offers a portal where users can find the majority of offerings available in the market, understand their main value propositions and purchase or apply to them online.

Cover Genius' enables the world's largest eCommerce companies to sell insurance. It has offices in Sydney, London & NY and counts Booking.com among its partners. Its Australian entity was recognised as the fastest growing company in the country for the period 2014-17. Cover Genius' distribution platform XCover, provides end-to-end capability for eCommerce companies that included an Instant Payment API that covers 100 currencies and insurance licensing in 80+ countries and 50 US States. Partners include Booking.com, Despegar and Kayak who sell policies from Cover Genius' underwriting panel that includes Lloyds, AON, Intact, Collinson and dozens more.

Coverfox is India's largest InsurTech platform where customers can compare, buy and manage their insurance policies. The portal helps bring transparency, simplicity, and ease to the process of buying and managing insurance in India. Using its proprietary technology and algorithm based platform, users can compare and choose from a range of plans across top insurance companies, understand key features and buy policies instantly and safely. Once bought, it handholds and helps them through the tedious claims process. It currently offers health, car, bike, life and travel insurance policies. Coverfox's seller app, Coverdrive, enables insurance agents to acquire customers and serve them through the app. Coverdrive is growing as a tech platform globally, using offline-online tech to disrupt insurance distribution. Coverfox works with 35 insurance companies who give them their plans to distribute. It works closely with a few of them and provides them with customer insights from the platform that helps them create newer products as per the market demands.
Coverfy is an insurance broker registered at the General Directorate of Insurance and Pension Funds (DGSFP) and acting independently from the insurance companies. The Coverfy app optimizes users’ insurance policies and covers all the users’ insurance needs using digital technology and semi-automatic algorithms. Users can manage their insurance policies, get new insurance quotes almost instantly and get advice from a dedicated and experienced insurance agent.

CoverHound is an InsurTech company for consumers and businesses to easily compare and purchase insurance, built to deliver fast, accurate and actionable rates from leading US carriers based on their specific needs. Some of the top carriers include Chubb, Hiscox, Progressive, Liberty Mutual, biBerk, Safeco, Nationwide, Mercury, Hartford Steam Boiler and others to offer the most competitive rates in 50 states. Developed by a team with deep insurance and online financial services experience, CoverHound is dedicated to providing a great customer experience.

CoverWallet was founded to make insurance convenient, simple and easy for small businesses, moving the process online and significantly reducing the time it takes for businesses to get covered. Through the CoverWallet platform, small businesses are able to understand what commercial insurance they need and why they need it, get quotes from top carriers, and buy customized coverage in minutes. Furthermore, customers have access to a self-service portal (the “wallet”) where they can fulfill all their post-purchase service requests (e.g. certificates of insurance) without human interaction. CoverWallet works with its clients for the full end-to-end lifecycle of commercial insurance. The platform uses APIs, big data and analytics, machine learning, and predictive models, along with many other cutting-edge technologies. In June 2018, the company also launched its own API, which allows anyone to offer insurance services directly through their apps or website. The CoverWallet API includes a quoting API, a binding API and a management API. The company is partners with leading insurance carriers and offers policies from companies including Progressive, Starr, Chubb, CNA, Berkshire Hathaway Guard, Blackboard and several others. In February, CoverWallet announced a partnership with Zurich Insurance Group to launch the CoverWallet platform in Europe. It is currently live in Spain, with plans to expand to other countries in the region soon. CoverWallet also announced a new B2B platform for carriers and agents in May, building on its direct to small business platform. The Hanover Group was the first carrier to use the platform and is providing it to its agents.
Cytora is an award-winning AI company building a new way for commercial insurers to select and price risk. Cytora transforms the speed and accuracy of commercial underwriting, making insurance more accessible and affordable for businesses all over the world. Powered by proprietary machine learning algorithms, the Cytora Risk Engine identifies patterns of good and bad risks, enabling insurers to grow premium and improve loss ratios while delivering more accurate prices to customers. The Risk Engine precomputes risk scores across property, liability, and financial professional lines of business, helping insurers to identify the most profitable segments to target, and equipping underwriters to deliver better risk selection and pricing decisions. Cytora is a trusted partner to global insurers such as QBE, XL Catlin, and Starr, backed by leading venture capital and supported by builders of some of the world’s most successful technology companies.

Denim is making marketing personal, at scale. Designed with today’s mobile and social consumers in mind, Denim’s patent-pending, data-driven platform saves time and money by enabling marketing teams to create and manage micro-targeted mobile and social media ad campaigns on behalf of any number of local representatives. Easy-to-understand analytics allow corporate marketers to access real-time campaign data and share local insights with participating representatives. These insights provide valuable information about the impact and ROI of campaigns and lead to smarter decisions for future campaigns. Denim has collected more than a billion data points on consumer engagement with mobile ads powered for financial services companies. In 2018, Denim launched Smart Campaigns, the first-ever solution for automatically testing and optimizing mobile advertising across local markets. In 2017, Denim increased its customer base by 400% and now serves multiple Fortune 500 insurance and financial services companies. Customers include American National Insurance Company, Principal and Thrivent Financial.

Digital Risks is shaking up business insurance, with cover, technology and service that reflects businesses today – digital first. Digital Risks has worked in partnership with leading underwriters to re-design a comprehensive range of covers specifically to meet the needs of digital businesses and the new and emerging threats they face. Key policies include cybersecurity insurance, content insurance, crime insurance, office insurance, trade credit insurance and professional indemnity cover. While other online providers offer a simple price comparison and consolidate the customer’s risks to a single underwriter, Digital Risks has built a fully automated system that places risks individually with the most appropriate underwriter. This means more competitive pricing, better products and a seamless customer experience. Clients include Revolut, Habito, Paddle, CharlieHR and PensionBee.
Elafris has developed an AI-driven virtual insurance agent platform that enables insurers to engage consumers via messenger applications such as Facebook Messenger, SMS, Amazon Alexa, Google Home, WhatsApp and WeChat. The unique, AI-driven, insurance-specific chatbot technology learns from customer interactions to help them identify and purchase the right insurance coverage, provide convenient payment reminders and credit card processing, and provide guided insurance claims processes via a smartphone. The company’s longterm vision is to create 100% digital capabilities for all insurance related interactions – improving customer satisfaction, reducing service costs, and increasing insurance sales. Client companies include Jupiter Auto Insurance, Rightsure Insurance Group, Hippo Insurance, American Heritage Insurance Group.

Embroker is the leading digital commercial insurance brokerage. Embroker for Startups is an end to end product for venture backed companies with under $250M in funding - they offer D&O, EPLI and Fiduciary coverage with 6 easy questions, which is bindable in less than 60 seconds. Their solution is based on a modern way to look at how we underwrite risk. By changing the basis of the underwriting structure it allows them to drive friction out of the process and provide a product that is market leading. The platform has established business partnerships with Zenefits and Square.

Friendsurance is a brand name under which Alecto GmbH offers a series of innovative insurance solutions with the aim of making insurances more customer-friendly. As an independent, digital insurance broker the company serves nearly 150,000 customers, to whom Friendsurance wants to offer a home for all insurances. Besides the possibility to manage insurance policies online and to receive comprehensive insurance advice, Friendsurance has developed a peer-to-peer insurance model that rewards groups of customers with an annual bonus when remaining claims-free. In addition to this, the company has been operating a second business area since 2017 with Digital Bancassurance. The digital insurance platform Friendsurance offers besides the claims-free bonus many more benefits of digitization. Such as the automatic needs-check or a digital insurance folder, which makes the administration and optimization of insurances more comfortable and easier. Meanwhile, banks have recognized this added value and want to open this platform to their customers. By partnering with banks, the platform can now reach even more customers with its innovative insurance solutions, coming closer to their goal of making insurance more customer-friendly. Friendsurance currently cooperates with 175 domestic insurance companies in Germany, a number of FinTechpartners and banks. Their first partner is Deutsche Bank.
GramCover co-create, with insurers, simple, easy to understand insurance products at affordable price points and use a technology platform to deliver these products seamlessly to the rural Indian population to mitigate their open risks. They are integrated with insurance companies at the backend for instant policy generation. Gramcover provides a Point of Sale platform to partners in rural areas to sell policies digitally by supplying a cloud-hosted platform to help them in on-boarding the customers for insurance requirement. Currently, there are limited products customized for the needs of the rural population. Also, there is no Point of Sale model backed by a robust technology platform catering to the rural population. In the last six months Gramcover has sold insurance to 30,000 farmers.

Haven Life Insurance Agency, LLC (Haven Life) is a life insurance startup, backed and wholly owned by MassMutual, that offers a simple online experience for buying high-quality and affordable coverage. They’re committed to changing life insurance so that it’s less time-consuming and far more rewarding. In partnership with their parent company’s data science team, they’ve used AI to build an underwriting platform that can analyze applicants and underwrite them in real time for an instant decision on coverage eligibility. In addition, expert systems are used to analyze medical exam results (when one is needed) once they are received - also in near real time. Recently, they announced a first-of-its-kind offering called Haven Life Plus. This provides customers with benefits beyond life insurance coverage, such as a free will and digital vault for storing important documents. Some companies they have established business partnerships with include Quotacy, Trust & Will, LifeSite, and MinuteClinic.

Hepstar optimises travel merchant and insurance partner revenues from travel insurance sales through personalised and targeted customer engagement using its advanced e-merchandising technology. Hepstar’s technology is driven by empirical data collected from the travel booking process. This includes contextual and anonymous profile information of customers, as well as customer behaviour in relation to products and services. This data feeds Hepstar’s self-learning recommendation engine, which enables ongoing optimisation of revenue. Hepstar partners with multiple global and local insurance companies across the world, aggregating the travel insurance content onto its platform. The system is completely plug and play. In addition to Hepstar’s machine-learning technology stack, its unique business model enables travel merchants to expand their travel insurance offering to all their customers through a single integration, maximising revenue potential. Hepstar is empowering insurers to unlock new and niche distribution channels, differentiate themselves on more than just a commercial basis and offer a more personalised service to the end customer, without the continuous development resource and investment. Hepstar has partnerships with Aon, Chubb and AXA, and counts Travix (BudgetAir, Cheaptickets, Yayama, Vliegwinkel) and CarTrawler as clients.
Hixme's revolutionary WorkPlace Market™ frees employers from the burdens and risks associated with an increasingly obsolete and ineffective group benefit model. This model uses advanced algorithms that predict, for employers, healthcare decisions their workers will make when provided personal ownership and control. At the same time, the platform frees workers to establish the best coverage fit for each member of their family. Hixme's clients experience year over year savings compared to double-digit increases in the old model. Some of their business partnerships include Axene Partners and Silicon Valley Bank, and their clients include Proprietary.

Homelyfe was built on the belief that insurance can be made simple, effortless and customer-centric, through technology. The company has since evolved, focusing on B2B with the launch of the Aventus platform. Aventus is an API-driven digital platform which creates a seamless buying experience using AI in any digital environment. A key differentiator of Aventus is the way it enables a frictionless, modern way of innovating. The platform is highly configurable, allowing insurers to innovate across any insurance line at start-up speed, as it enables changes to be made to both functionality and branding in real-time, without any coding. Homelyfe is now working in collaboration with a range of partners including insurance incumbents and challenger banks, to help them to fulfil their innovation and ambitions without the risk of not delivering their technology visions. Incumbents can look to test new products on the Aventus platform because it eradicates the capital risk and delivery failure. Homelyfe has established a business partnership with Yolt, ING’s smart thinking money app.

INSTANDA is a SaaS tool which designs and delivers insurance products to market faster and more cost-effectively than any other traditional policy admin platform. INSTANDA is not an insurance system in the traditional sense, but a tool for building any insurance product and distributing it online, anywhere. It provides insurers, brokers and MGAs with capability to move from product concept to execution in weeks. The ability to create and manage products without developer or software supplier involvement transforms the economics of insurance product distribution and customer engagement. When used for D2C propositions, the tool is comparable in functionality to what Lemonade offer. Coupled with INSTANDA’s open architecture which allows it to easily integrate with other technology components, a new digital ecosystem can be created to meet the needs of consumers, businesses and distribution partners. Clients include Zurich, Talamx AG, Argo Global, SGI Canada and Price Forbes.
Insurello is a start-up with the vision that all people who pay premiums for insurance should receive their benefits whenever an injury occurs. They want to transform an industry which has the common perception of being complex and boring by providing a solution that is smart, simple and time-efficient. Currently, 75% of all injuries miss out on their right to compensation and this is what the consumer-friendly B2C platform at Insurello aims to solve, being the AirHelp of personal accidents.

InsureZone is a holding company that is a unique combination of insurance services and software development that is dedicated to implementing the best methods for selling and servicing an insurance policy. They provide fully integrated solutions that help agencies, brokers, wholesalers and carriers rate, quote, sell, service and retain insurance policies across personal, commercial, standard and surplus lines. The InsureZone Technology platform is comprised of 13 software tools that span the full lifecycle of an insurance policy. The platform offers an electronic front door that enables an insurance operation to provide both a consumer or a producer facing solution, applicable to operations that range in size from call centres to smaller agencies in small-town America. InsureZone has solutions that dramatically improve an insurance operation’s cost of sales, but they also provide services that reduce your cost of policy support and servicing by 40-50%. For a mid-sized agency, broker or wholesaler, that can mean a 60-70% increase in operating earnings. Their client companies include Allstate – Ivantage, Nationwide – NBS and Lockton.

Insurify is a virtual insurance marketplace that leverages predictive analytics and natural language processing to simplify the process of insurance shopping. The company deploys artificial intelligence and machine learning technology to match customers with quotes from the insurance companies that fit their profile and needs. By partnering with the nation’s top-rated insurance carriers, they provide customers with an intuitive and comprehensive shopping experience that leads to cheaper insurance quotes from trusted and reputable insurers. The platform also offers insurance products available exclusively through the site. Users can buy insurance online, over the phone, or via Facebook Messenger. Their customers save an average of $489 per year on their car insurance, and the site holds a 4.8/5 customer satisfaction rating. It is the first virtual insurance agent for insurance shopping powered by artificial intelligence and advanced analytics. 60% of P&C market share in the United States partners with Insurify. They work with over 100 major carriers in the USA, including but not limited to AllState, Nationwide, American Family, Farmers, and The General.
Insuritas has reengineered insurance distribution by building a scalable platform that currently has a comprehensive knowledge of and active engagement with over 10 million retail and 1.5 million commercial insurance buyers. Insuritas has built complex, private labelled insurance agency solutions embedded into the financial services industry, enabling these firms to own a turn-key insurance agency and offer their customers a comprehensive set of insurance & risk management products through a white-labelled, digitally-optimized solution installed and managed by Insuritas. The company is experiencing 35% CAGR in customer acquisition with over 200 financial institution partners nationally. Clients include Comerica Bank, Michigan First Credit Union, Patelco Credit Union and Northpointe Bank.

Insur-Online AG is a new type of online insurance operator, which operates as a virtual insurer and that leverages its operations in its own digital platform, especially designed algorithms and use of data for micro-segmentation. Internauto is a platform created for distributing insurance online but can also be used a workflow tool, to reduce the internal costs, improve the quality of service by extensive use of data intelligence. The go to market strategy is to address target customers using aggregators, B2B2C channels and through its own Internet websites. Internauto provides channel management, product design and pricing, and IT services for insurance companies, doing the outsourcing of internal and external procedures. Insur-Online works with 20000 private clients and four main corporate clients including Qatar Insurance.

Inzsure provides end to end customer support for SME companies in Singapore and Malaysia. The company believes the current intermediary process for SME is focused in the main on the insurance industry and its products. They bring the customers perspective into focus. Inzure are there for you throughout the insurance cycle from procurement to claims to renewal. They use technology including AI, Blockchain, IoT, Big Data and Cloud.
INZURER bridges the gap between customers and insurers, creating a better insurance purchase experience. They use a combination of an AI Chatbot, an automatic underwriting engine and data analytics to deliver an effective, accurate and fast insurance selling process. They aim to help customers understand insurance products, identify their actual needs and buy the right policies.

Jetty is an insurance platform that helps navigate life’s obstacles by providing solutions for the modern renter. Jetty eliminates the need for renters to have a guarantor or pay a security deposit when signing a lease, and provides a unique Renters Insurance product that goes beyond the typical offering. Jetty Renters Insurance can be customized for a range of scenarios—from nightmares like fire and theft to everyday occurrences like shattered phones, broken laptops, and even bedbugs. Real estate partners use a combination of Jetty Deposit, Jetty Lease Guaranty, and/or Jetty Renters Insurance to drive occupancy, streamline operations, and reduce risk across their portfolio.

Jibe Health is a new destination for a new healthcare delivery system. The platform matches consumers with the right health insurance plan and the right medical recovery plan the first time. Jibe uses technology and algorithms to help consumers pick a health insurance plan based on their specific needs and also helps physicians and patients develop a sound technology evidence based health plan to recover from illnesses. The company removes the middle man from the insurance process, enabling patients to reach doctors and healthcare vendors directly, offering preventive and integrative healthcare via concierge medicine. All of Jibe Health’s ecosystem parts are online and follow all the federal and state compliance standards in healthcare. Their client companies include Selecta, Prevail Intervention, Soho, Jibe Wellness Center, Aegis and Physicians Law.
KASKO offers an end-to-end insurance platform to enable insurers to create, sell and manage digital insurance products in any distribution channel quickly, cost-effectively and flexibly. At a time when consumer behaviour and business models across all industries are changing, insurers are forced to adapt and innovate faster and more broadly than ever before. KASKO is the most delivery focused InsurTech globally having helped over 20 insurers launch over 100 new products across six countries in less than two years and has the experience to support and guide insurers in their digital transformation. KASKO’s cost efficiency, open and modular architecture and speed to market make it the perfect future proof way to learn and evolve.

Kin is an online insurance provider that’s simplifying home insurance. Its proprietary platform leverages large amounts of publicly available data to inform risk selection and to offer personalized coverage recommendations for the homeowner. This ensures homeowners save money by only paying for the coverage they actually need – no more, no less. Its interactive insurance application also allows users to adjust their coverage in real time and see how their selections impact their premium. Though Kin operates online, its staff of licensed agents and customer service representatives are available to answer questions and to help homeowners throughout the process. Kin currently serves Florida, Texas, and Georgia and plans to expand across the US.

Kroodle was launched in 2013 as the world’s first Facebook insurer. The company can monitor the behaviour of clients with connected devices, like a fitbit. Sharing that data is rewarded with gifts and/or discounts. Kroodle offers health and auto insurance (connected car and connected health) and became independent following a management buy-out in February 2018. Kroodle uses behavioural data from users to give them insights and reward them for positive lifestyle choices. This behavioural data can be fetched from the car, smartphone or wearable devices. They also collect a vast amount of behavioural data. Kroodle uses this data to feed and improve its risk models, improve the user experience and do ad hoc analysis. This data can be accessed by the insurer through Kroodle’s management dashboard. Dutch health insurer ONVZ is a client.
Ladder has redesigned term life insurance, making it easy for consumers to buy and manage their coverage as their needs change over time. They offer fully underwritten, term life insurance online for terms that range from 10 to 30 years and coverage from $100k to $8m. The company does not charge policy fees or employ commissioned sales agents. A customer can apply for life insurance coverage in minutes and get an instant decision. Customers can also update their beneficiary and change their payment method online with a few clicks. No faxes or phone calls needed. They have also created a proprietary policy management system on their admin platform to enable customers to "ladder" their policies (apply to increase or instantly decrease their coverage) at the touch of a button, all online, 24–7. Ladder has helped provide over $2B in coverage. The company has established business partnerships with Hannover Re (reinsurance partner) and Fidelity Security Life Insurance Company (carrier partner).

Laka is the new way to protect your bikes and gear, leveraging the power of the community. Laka created a community of cyclists who share the risk of damaged or stolen bikes fairly. Instead of charging upfront premiums, members joining Laka share the actual cost of claims in the community at the end of each month. While each individual member’s share is capped, this cap has never been reached to date and in fact members saved 74% compared to the market. In the UK, Laka has partnered with Zurich Insurance to act as its underwriter and reinsurer. Growing beyond the UK market, Laka is currently expanding to Malaysia, joining the Supercharger FinTech Accelerator as its launchpad.

League is a leading digital benefits platform for the modern workforce turning benefits into a competitive advantage for employers, while managing costs and empowering employees to take control of their health. Its cloud-based infrastructure connects forward-thinking businesses and their employees with health insurance, flexible spending accounts, health content, curated health journeys and on-demand, live health support. The platform provides a wide range of products including Individualized Health Plans and effortless administrative tools for HR teams to automate processes such as employee onboarding. League has more than 100,000 members, who it connects with thousands of healthcare professionals and the platform sees high levels of customer engagement with 77% of members engaging monthly. Their client companies include Shopify, Unilever, Uber, Loblaw Digital, L’Occitane and Sysomos.
LeaseLock replaces security deposits with insurance. Using their product Zero Deposit™, renters pay a low monthly fee starting at $19 that insures the property for up to 6x rent and damages. Renters save thousands of dollars at move-in, while properties convert more leases with better protection. LeaseLock is the first nationwide A-rated lease insurance program, protecting over 1,000,000 apartment homes. The platform uses a predictive risk underwriting algorithm to set pricing and coverage in real-time within enterprise leasing systems without a separate application or individual risk underwriting process. Their unique advantage is the ability to underwrite the entire property, allowing them to set “group” insurance coverage and rates based on historical, current, and future risk at a specific property. Their client companies include Avenue5 Residential, Lennar Multifamily Communities, ROCO Real Estate, and Bainbridge Companies.

Luther Systems is working with multiple enterprises to streamline and improve the efficiency of connectivity, execution, verification, visibility and storage of enterprise process events and data. Their products address enterprise process and data legacy issues by providing easy to implement, secure, low cost and low risk software which complements existing enterprise infrastructure. The software is built on reusable code that collectively create the functional requirements that a process can be broken down to. These core reusable codes called modules enable Luther to scale rapidly across various processes and industries due to the underlying commonality of enterprise processes.

mfind is an insurance aggregator that allows clients to compare and buy insurance products from over 13 companies. They specialize in car insurance but also provide health, home and travel products. Its unique insurance knowledge portal with thousands of articles helps over 200k users every month by sharing useful knowledge and answers to important questions regarding wide range of topics. They are a leader in implementing cutting-edge technologies in many business cases, ranging from data analysis to deep learning scoring algorithms. mfind cooperates with every major insurer in Poland including international companies like AXA, Allianz, Vienna Insurance.
Minuto Seguros is the leading online insurance broker in Brazil. Minuto Seguros is revolutionizing how Brazilians are buying insurance by leveraging the internet to offer more selection, better prices and superior customer service across a broad variety of insurance products. The omnichannel platform and technology focus maintain high conversion and retention rates, generating significant, long-term customer value and the platform’s strong data analytics and unique actuarial data base ensure best in class loss ratios. As brokers, they sell products from the most important insurance companies in Brazil: Azul, Porto Seguro, Bradesco, Itaú, Allianz, Sulamerica, HDI, Tokio Marine, SOMPO, Mapfre, Amil, Icatu and Liberty Mutual.

Moonshot-Internet is a European InsurTech which develops insurance products and services dedicated to E-commerce, operating in a B2B2C model. Using data, its predictive models offer adapted prices for each of your customers. Moonshoot offers a totally new way to provide insurance to our B2B partners in the E-commerce world. Its products are easy to integrate, easy to sell and provide value to customers. Moonshoot has over 10,000 customers and 10 B2B partners including Monuma and Lydia.

Neos is a smart home insurance provider, helping customers protect and insure their homes. Neos smart home insurance has technology at its heart to give customers greater connection with home and loved ones. A range of devices are included with the insurance policy, such as leak sensors, motion detectors and a full HD indoor camera – giving customers greater all year-round value whether they need to claim or not. It’s all connected to the homes WiFi and controlled via the Neos app. Neos aims to prevent the three main causes of damage to UK homes; fire, theft and escape of water. Home Emergency Assistance is available to all customers and it’s all backed up with comprehensive buildings and contents insurance. Neos is backed by industry leading experts and distributes directly to customers as well as operating a B2B arm which has developed partnerships with global insurers.
Openclaim’s digital repair management for insurance companies is an innovative B2B solution where the best customer experience is not an expensive red carpet, but the actual driver for lower costs in car insurance. The product is a white-label platform that currently handles claims for more than 30 Dutch insurers. Customers describe their damages through the intake pages that are completely branded in the style and identity of the insurer. In the back end we facilitate every step, from repair to expertise and claim-handling along the way. Openclaims also has a partnership with Corporate Claims Network, offer a solution for digital claims and repair management with a strong focus on excellent customer experience and radical cost saving.

Otherwise is a collaborative (P2P) insurance provider in France, operating as a licensed broker providing 100% online, hassle-free customer experience. The platform gathers customers into small peer groups by common interests or habits, using AI and machine learning, and empowers them to provide coverage to one another, reducing the cost of insurance by up to 50%. Otherwise currently offers health and pet insurance, and soon car insurance, in partnership with blue-chip insurance partners. The platform has business partnerships with insurance carriers Thelem Assurances, Generali and Maif.

PAL Network (https://www.pal.network/) is a dual-layered protocol (Public and Private Net) for financial assets, with the vision to build an ecosystem where individuals and partners can design and customise new financial products. They are the first insurance blockchain protocol that offers affordable, scalable, secured and privacy support that underlies all the decentralized applications in the financial ecosystem. In PAL Network ecosystem, partners can leverage on their API to build DAPPs, form mutual pool insurance, launch referral programme to complex insurance marketplace, with smart contracts making decentralised insurance assessable to the next billion customers. PAL Network is also the first to provide insurance to the crypto space, bringing more assurance and peace of mind to crypto assets holders. The network has acquired 30,000 paying token holders since the launch in March 2018. Their client companies include FWD Insurance, ERGO Insurance and Munich Re Insurance.
Pie Insurance provides workers’ compensation insurance directly to small businesses through online purchase. Offering A.M. Best A rated coverage, Pie leverages data analytics, easy-to-use online features, and a seasoned team of insurance experts to create an insurance model that’s as easy as pie. The company began offering insurance policies in 2018 with a mission of helping small businesses experience true savings and an unmatched level of service. Pie Insurance leverages extensive, high-quality data sets to segment and price small business policies, accurately assessing risks and passing savings on to small business owners.

Policybazaar.com is the flagship brand of the PolicyBazaar.com Group of companies. The InsurTech venture is India’s fastest growing consumer internet company and the largest website and comparison portal in the insurance space. Over its decade-long journey, the company has simplified the purchase of insurance in India and provided customers with an easy understanding of insurance products to help them make an informed decision. The company uses tech-enabled solutions such as AI, Blockchain, Internet of Things, Big Data, Cloud, Progressive Dialer, Text-to-Speech solution, Polly etc. to provide a seamless experience to its customers. The company accounts for more than 25% of India’s life cover and gets over 100 million visitors on its website every year. The company has more than 500 insurance plans listed from 50+ insurers on its platform.

PolicyX.com provides a web/mobile app platform for fast and convenient purchase of multiple insurance products within seconds. The platform uses millions of records to predict customer behaviour and suggest suitable policies. Their infrastructure is cloud based and they have a powerful data analytics engine to get multiple products from more than 20+ insurance companies for instant online purchase. They also provide tele-assistance and trusted advice to their customers to help them choose the best products. PolicyX.com has over 20 insurance companies as clients including ICICI Prudential, HDFC Life, TATA Aig, Star Health, Religare Health and HDFC Ergo.
Praedicat helps commercial casualty insurers take risks in the face of latent emerging risk. Praedicat has data on 39,000 companies and their exposure to hundreds of emerging risks, which they deliver to clients for use in underwriting, risk management and the development of innovative new insurance products. This platform is providing a solution to the next “asbestos problem” by using a unique blend of modeling and data science. Some of their client companies include XL Catlin, Swiss Re, Allianz, SCOR, Tokio Millennium Re, Zurich and AIG.

Qover is the insurance partner for every digital business. Qover builds its own insurance products and make them available in real-time through its open APIs. Any digital business model can embed or sell Qover’s products within minutes. Qover is able to create a product in 2-3 months (compared to 2 years as an industry average), enabling any business to monetize their customer base by upselling insurance, connecting their digital platform to Qover’s OPEN API or its white-label front-end. Qover was the first InsurTech to be accepted in the market by Lloyd’s and has partnerships with MunichRE and XL Catlin. ING, Toyota and Deliveroo are also clients.

Regard is a specialty insurance agency that creates ancillary insurance solutions by building new, digitally-native insurance products that don’t require carrier legacy technology, human agenting, and direct partnerships between carriers and distributors. Among others, the company is currently developing the first medical gap coverage that can affordably turn any high-deductible health plan into a low-deductible one. Regard differs from other InsurTech agencies in (i) its emphasis on institutional distribution as a starting point for product and technology development, (ii) its avoidance of legacy carrier technology and off-the-shelf products, and (iii) its ability to participate in premium income.
The world is demanding change with regards to insurance claims. Customers expect flawless digital experiences. Staff have outgrown yesterday's systems and every kind of insurance business needs technology that goes beyond the better, to the revolutionary. RightIndem's white-label SaaS technology is transforming claims in the right way for everybody in the insurance ecosystem. RightIndem works with best-of-breed third-party ecosystem partners to create an end-to-end — or modular — capability, depending on client preference and need. Insurers and others work with RightIndem to deliver brilliant eFNOL, and a route to digital claims with great tech and AI, and real-world understanding of them and their customer. The company has customers across Europe and North America. Those who work with RightIndem save on admin and indemnity spends, whilst their customers are measurably happier with their claims experience.

RiskGenius created GeniusForms, the first smart forms library, which uses AI to enable carriers to find, compare, and analyse policy language in seconds or minutes rather than hours or weeks. GeniusForms enables carriers to search for policy language at the clause level across their entire library, digitally compare any two (or more) forms, create digital checklists for policy review and analyse any clause in their library against every other clause. In 2018 RiskGenius acquired seven paying customers (all in the top 50 insurance companies), QBE is a client.

Root is a car insurance company founded on the belief that people who drive well are less likely to get into accidents, and that those people should pay less for insurance. With that in mind, Root set out to reinvent a broken industry—an industry that was still assigning rates based primarily on demographics and had an archaic agent structure. Using technology in smartphones to measure driving behavior—such as braking, speed of turns, driving times, and route regularity—Root determines who is a safe driver and who isn’t. By only insuring safe drivers, Root can offer more affordable rates. The entire Root experience lives in a simple, easy-to-use app.
Compare Europe Group (CEG) is an online marketplace between consumers and providers of insurance, banking and home service products, operating in four European markets. CEG operates Denmark’s leading car insurance comparison product (Samlino.dk) and is planning to expand into other insurance sub-verticals as well as launch insurance comparison in all other countries. CEG offers a comprehensive market comparison, regardless of commercial agreements, and in only 5 minutes, enables its users to save up to €400 per year.

Seraphin’s marketplace aggregates a large number of insurance companies, creating robust competition, helping customers find the insurance they really need in 3 minutes. All operations such as payment, signature and claims are done online. The company is now fully cloud-based, and customers can access their insurance 24/7 from any device, anywhere. Seraphin has developed a machine-learning based insurance recommendation system, building upon the anonymized data from their customer base to provide the best protection advice to all clients. The company is also driving forward the insurance innovation agenda in Belgium by developing a Blockchain Proof-Of-Concept for insurance status verification. Seraphin currently has 1,700 paying customers. The company has established an online acquisition partnership with IPM Media Group.

simplesurance creates a platform for simple access to insurance. For the B2B partners, such as e-commerce providers, OEMs, for example smartphone manufacturers, FinTechs and banks, simplesurance developed a unique cross-selling software that seamlessly integrates into the checkout of the shops or into the account of mobile banking providers and offers customers a convenient way to purchase product insurance – directly at the point of sale. Simplesurance counts more than 2,500 B2B partners in 28 European countries. simplesurance’s broker service extends the customer lifecycle by offering a digital insurance manager and personal broker who supports customers with all insurance-related matters in a mobile and online application. Allianz and Munich Re provide underwriting services to simplesurance.
Singapore Life offers on-demand protection, savings, retirement, wealth and lifestyle solutions, turning the efficiency of our business model into better value for our customers and providing financial services which are simple to understand, easy to access and good value. Singapore Life leverages the best available technology, consolidated via our proprietary platform, to deliver financial services more efficiently, which together drive improved customer experience, better pricing and lower risk. Singapore Life is a cloud-only business, leveraging a proprietary, fully API driven platform which incorporates the best available third-party technology and services solutions. Singapore Life is growing customers at a rate of 100% per annum.

Slice Labs is a leading on-demand insurance cloud platform provider that empowers insurers to deliver new value to customers through direct insurance or insurance agent models without investing in infrastructure to provide customized on-demand, pay-as-you-go insurance products. The Slice Insurance Cloud Services platform (ICS) is powered by machine learning and advanced big data technologies along with Ph.D. behavioral science expertise. ICS is the foundation for new digital insurance products being released globally by top insurers and is also the base for Slice’s own digital insurance products serving the new economy. ICS delivers through a low cost monthly subscription without complex contracts or implementation costs. The company currently has partnerships with AXA XL, The Co-operators and L&G.

Spixii believes in insurance and the inevitable benefit of a world that is 100% insured. They help insurers, agents, brokers and re-insurers put customers at the heart of their digital customer service. As a strategic partner and technology supplier, Spixii works collaboratively to build remarkable and effective customer experiences with user interfaces that automate conversations. These combine market-proven chatbot design principles, white-labelled chatbot solutions, integration into legacy systems, insurance analytics and a customer insights platform to deliver customer-focused innovation where needed most. Thanks to a multidisciplinary team of insurance professionals, actuaries, designers, computer scientists and writers, Spixii works with leading insurers including Allianz, Zurich, Bupa, BNP Cardif and more.
Stonestep is headquartered in Switzerland’s "Crypto-valley". The company serves first-time – even first-generation – insurance consumers in emerging Asia through its distribution partnerships with mobile, retail, and non-bank financial channels. It solves supply-side constraints by establishing in-country services driven by bespoke IT. It elucidates unexpressed customer demand with hybrid assistance and insurance products. Stonestep uses standard technologies with a blockchain and big data mindset. Their markets require real efficiency at high volumes and they have to support the technology in markets like Nepal and Myanmar. Standard existing technologies are good for this. At the same time, however, they understand and believe in the future of tools like blockchain. They have insurance relationships in three markets, various preferred sub-contract relationships for training, BPO, as well as local investment from European government-backed institutions in two Asian markets.

Swyfft uses a combination of big data, machine learning, patented models and proprietary data sources to provide the world’s easiest experience for buying a homeowner’s policy. The platform is able to more accurately assess the risks to a home, using just an address. This, combined with a significantly improved user experience (and absence of lengthy questionnaires typical of other insurers) means shoppers can quote and buy a homeowner’s policy in less than a minute. In many cases, this also means a lower premium too. Swyfft is an MGA. Swyfft’s primary distribution channel is via independent agents and brokers.

TechCanary provides cloud-based insurance solutions for Agencies, Brokerages, Carriers, MGAs, MGUs and wholesalers who want to gain competitive advantage by running their insurance business their own way, and not as traditional insurance software dictates. Its insurance solutions manage the entire insurance sales and service process in a single environment for all lines of business including Property and Casualty, Life, Annuity and Employee Benefits. TechCanary’s differentiator is in its TechCanary Agency Management System built natively inside the Salesforce®. By residing natively in the Salesforce® CRM, TechCanary allows agency owners to manage their business from a single platform. Their client companies include Burton & Company, McGohan Brabender, Holmes Murphy & Associates, CoverWallet, Aparicio Walker & Seeling, Inc., PBL Insurance Limited and Amalgamated Insurance Underwriters. TechCanary has numerous partnerships and integrations, including Salesforce, ACORD, CSIO, Accounting Seed, IVANS Insurance Solutions, AskKodiak, BOLD Penguin, Quote Rush, ITC and many more.
The Floow is a leading telematics provider delivering solutions to insurers, auto manufacturers and fleet operators worldwide. The business focuses on reducing the number of accidents and deaths on the road, delivering fair motor insurance pricing and opening up the telematics market for all. Their capabilities comprise of excellence in data science, cutting-edge technology and the innovative use of social science to provide unique safety insights to the benefit of its clients and their customers. The Floow was and remains built on the mission to make mobility safer and smarter for everyone and has received a number of awards due to its road safety initiatives. Year on year growth has seen staff numbers reach around 110. The Floow has released FloowDrive, a platform which allows them to build a deployable telematics proposition and an accompanying smartphone app, which can be built to client requirements featuring their branding throughout, in a matter of minutes. Some of their client companies include Direct Line Group, Fidelidade, Liberty South Africa, AIG and Plymouth Rock.

ThingCo has developed its own platform, apps and has sourced a device to provide next generation telematics services direct to consumers to businesses and to insurers. Its technology combines telematics, camera, ADAS and voice in-car to transform the customer experience, radically improve risk selection, risk management, FNOL and Fraud detection. The device they are using will turn any car into a smart car, provide the consumer with full control over the data and will help the consumer monetise that data by providing personalised driving scores, access to cheaper motor insurance, a better experience if they have a claim amongst many other services and benefits.

Thinkseg Group is an independent insurance marketplace composed of several brands that together address the entire industry chain with innovation and technology: from client acquisition, to the formulation, pricing and distribution of products and services, all the way to customer service. While the Bidu brand helps customers navigate through a wide variety of financial and insurance products and services available in the market in order to find the best option for them, the Thinkseg brand aims to revolutionize the traditional insurance industry by reconstructing products based on machine learning and behavioral analytics and by offering customers a completely digital and innovative way to hire insurance. Created by a single investor with a partnership model, Thinkseg Group is not associated with any particular financial or insurance entity. The result is total transparency, flexibility and agility to work in partnership with any and all market players, always putting the client first.
Toffee Insurance offers bite-sized, singular focused, insurance policies for modern Indians. Their policies are contextualised and built to fit users’ lifestyles. What makes Toffee Insurance different is its ability to analyse, predict and customise product offerings that reduce risk for this young demographic. Also they are the only insurance company in the market to be curating singular focused products. Their live products for retail include Commute Insurance, Dengue Insurance, Home Renter Insurance, and International Travel Insurance - they have broken down products based on modern users’ needs.

Tractable develops artificial intelligence for accident and disaster recovery. The company's current focus is automotive insurance, where its AI predicts the cost to repair a vehicle based on photos of the damage. Tractable provides automated image labelling and claims processing, for a faster and more accurate claims process that flags fraud and leakage. Its products are used by leading insurers in Europe and North America. Tractable has grown its customer base across five countries, and the US has become its largest market.

Trov is a leading On-Demand Insurance technology company, revolutionizing the way people protect the things they care about. Trov’s consumer application enables people to insure just what they want, exactly when they want. Their smartphone app features Swipe-to-Protect insurance coverage. Users turn insurance on and off with a swipe of their finger and are billed only for the time they keep it on, calculated down to the second. The company currently offers protection for common electronic items and will soon offer protection for a broad array of items, including sports equipment, musical instruments and more. Trov also provides tailored insurance technology for companies innovating in the mobility space, from autonomous vehicle ride-hailing to bike-sharing, with custom built technology and platforms delivering the right coverage for existing and emerging mobility products and services. The company has announced a partnership with Waymo, Alphabet’s self-driving ride-hailing service. Operating behind the scenes, Trov will provide Waymo’s driverless car passengers with insurance for lost and damaged property, and medical expenses resulting from rides. Trov On-Demand Insurance for single items is currently available in Australia and the UK, and will be launching in the US in 2018. In the UK Trov has partnered with AXA, in Australia with Suncorp, and with Munich Re in the United States.
UrbanStat has served insurance companies like Allianz, Sompo Japan, Ageas, Unico, and Safety Insurance in EMEA and the NA markets. Its platform uses advanced geospatial analytics and machine learning algorithms to identify high-risk customers at the time of underwriting without any human bias. In return, UrbanStat improves loss ratios by up to seven points. The UrbanStat platform consists of user interfaces and APIs to help automate underwriting decisions and improve technical profitability of the insurance carriers. It is a platform that brings traditional probabilistic modelling, AI and human intuition together to maximize profitability in underwriting.

Vericred is a data services platform, building the digital infrastructure that delivers health insurance and employee benefits data to key players within InsurTech’s ecosystem. Its datasets are the foundation on which InsurTech companies build innovative solutions, allowing their customers to build features, functionality and user experiences that transform the way health insurance is quoted, sold, enrolled and used. InsurTech companies and key players such as Digital Health Developers, Carriers, Consultants and Researchers use its data solutions to enable functionality, speed deployment and reduce costs. Clients include GoCo, Decisely, Zenefits, Wellthie and Gusto.

Versicherix is a peer-to-peer insurance provider. Their vision is to create the next model for the insurance industry based on real crowd need, privacy, decentralised technologies and full automatization. The company provides the tools and services for anyone to create their own custom insurance policies. Every step is automatized and is available at any time. Everybody can insure what they need and choose the terms. They use technology including Blockchain, Smart Contracts and Internet of Things. In 2018, they acquired five new clients with large projects. Their wish is to deliver insurance coverage to everyone by simplifying insurance interactions, providing micro-insurances and make the customers journey in the insurance world understandable, user-friendly, and entertaining.
Waggel is an InsurTech company that is set to revolutionise pet insurance; it solves the problem of the grudge purchase towards insurance by bringing continuous value through a membership platform. They want to see their policyholders as members that are paying a subscription rather than a premium. Waggel offers an easy and transparent insurance product with adjustable coverage and excess, a rewards programme that encourages members to proactively look after their pet and a community platform that allows engagement amongst pet owners through scheduled events and chat functions.

Wellthie is helping to modernize the insurance shopping experience, offering a national small group benefits marketplace designed to help carriers maximize product distribution, brokers optimize small group sales, and small businesses find health insurance online. Their enterprise-ready SaaS platform offers the National Benefits Marketplace for brokers, agencies, and small businesses, featuring products from the major carriers. The Wellthie platform can also integrate with 3rd parties via direct, EDI, API, or indirect methods. They work with Carriers including Aflac, Centene, EmblemHealth, Anthem, Oscar, Beam Dental and Teladoc and leading brokers including OneDigital. Currently, the Wellthie small group marketplace contains over 13,000 products from more than 300 carriers across the country.

Wrisk combines insurance and technology in one simple app. The company plans to engage not only those who are already insured, but also people who’ve never bothered with insurance. Working with partners such as BMW, Hiscox, QIC and Munich Re, they aim to capture existing market share and build an entirely new mass market too. Wrisk is flexible insurance that adapts to fit your life. Their flexible and clear approach lets the customer get the cover they need in minutes. It’s also easy for customers to make changes anytime, anywhere, for free. The platform gives customers a unique Wrisk Score to help them understand their risk, enabling better, more transparent pricing. They’re launching with contents insurance, but they have big plans to expand their offering to cover all customers’ insurance needs. From motor to travel, health to professional, Wrisk will bring everything together into one simple plan that can grow with its customers. Since winning BMW’s innovation lab, Wrisk is now the partner of choice to offer motor insurance for all new and used BMW & Minis in the UK.
Zego is a global InsurTech company, which provides flexible, commercial insurance for businesses and professionals. Beginning in the motor space, Zego has since branched into offering public liability insurance for self-employed workers, and employers’ liability cover for small and expanding businesses. The company has recently expanded internationally, offering motor insurance to drivers across the Republic of Ireland. Zego’s fractional insurance cover means that they have the capacity to create policies that range from an hour to a full year. This, in conjunction with their capacity to establish technical integrations with work providing platforms, enables customers to pay for insurance only during the time they require the cover. The company uses an AI-based chatbot to connect their platform to multiple data sources on the internet, improving both the user experience and the accuracy of their data. Their machine learning driven pricing models allow them to tailor premiums more accurately based on data they receive during onboarding and throughout the length of the policy.
ABOUT US

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