




# CLIENT CASE STUDIES

Armadillo leverages its extensive compliance expertise to deliver exceptional client service

CLIENT	<b>European Bank</b> Location: Europe Employees: 50-100 (UK branch) Relationship: +4yr	<b>Big 4 Accounting Firm</b> Location: Europe Employees: +10K Relationship: +25yrs	<b>Large Accounting Firm</b> Location: USA (UK branch) Employees: +10K Relationship: +5yrs
 <b>CHALLENGE</b>	Our client, a European bank, faced issues with regulators and required a change in their Know Your Customer process. Maintaining their internal data quality was impossible as real-time, primary source data was not available.	Support a remediation project for the accounting firm's client - a multinational investment bank. The bank was experiencing significant regulatory pressure in relation to its KYC processes	Difficulties identifying correct companies resulted in retrieval of incorrect documents from multiple sources
 <b>SOLUTION</b>	They adopted real-time access to registry information, helping meet their obligations on current and accurate data.	Supported a comprehensive cleanse of the client's global corporate book to verify their records against primary source information, which improved and updated their approach to KYC	Integrated with a third party system, providing greater company detail prior to the retrieval of documents which ensured entities were correctly identified at first attempt
 <b>RESULTS</b>	<ul style="list-style-type: none"><li>✓ Effective customer due diligence program for ongoing operations</li><li>✓ Enabled proactive risk mitigation for changes in attributes such as registration status, name, address and directors</li><li>✓ Real-time access to registry information for current and accurate data</li></ul>	<ul style="list-style-type: none"><li>✓ Optimised risk management processes</li><li>✓ Cost savings resulting from automation</li><li>✓ Enabled the client to meet the regulator's timelines for KYC remediation</li><li>✓ Quick turnaround times of 1 to 2 hours</li><li>✓ Real-time access to registry information for current and accurate data</li></ul>	<ul style="list-style-type: none"><li>✓ Faster identification of entities and document retrieval</li><li>✓ Reduction in duplication saving time &amp; money</li><li>✓ Comprehensive coverage &amp; expertise</li></ul>