

The Armadillo 5 Pillars of EDD

Enhanced Due Diligence

The raft of AML regulation is putting an ever greater workload and risk onto regulated firms. Enhanced Due diligence (EDD) is getting more and more time consuming. Let Armadillo help you in making informed decisions and even add to your revenue.

With the cost of EDD ever increasing, armadillo with its UK Law firm can work with you or your client directly, charging you, or your client separately keeping a high level of confidentiality, both reducing your risk and cost.

From each stage, areas of risk will be highlighted to assist you in deciding whether or not to engage in further Due Diligence, whether you should work (on-board) with the client or if you are happy that they are safe for the level of business you are working with. The cost of reports will only be visible to you; that Armadillo supplied the reports will also only be apparent to you unless we are working directly to assist your client on your request. We are on hand to discuss any element further.

If we work with your client and charge them directly, we will also give you a commission.

See below for the Armadillo 5 pillars of EDD For Individuals and corporates.

Basic

1. Basic report from standard online systems including Corporate reports and PEPs and sanctions checks, adverse media, bank accounts, credit cards, address, etc

Detailed

2. Detailed check into corporates and individuals and their holdings, linked companies with a connections chart, In depth PEPs and sanctions and adverse media checks, also checks into level 1 connections

This also assists individuals in building up their own personal DD file that can be held by our law firm. It can be supplied to third parties, certified by us. At this stage, if we then engage with the client, they can then be introduced to you or any third party by us. This reduces your risk. We charge the client directly as well as an annual fee to keep the information up to date. We give a 20% commission on any monies gained from a client recommended to us.

In-Depth

3. In depth check into corporates and individuals (probably serial entrepreneurs or those linked to the financial services or property industry) and their holdings, linked companies with a connections chart with checks into connections. PEPS and Sanctions into All This also is for individuals who are PEPS in a first world country, or Entrepreneurs who have many holdings.

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Deep Dive

4. Mainly for foreign PEPS outside of the EU/UK area. In depth check into corporates and individuals and their holdings, linked companies with a connections chart with checks into connections. PEPS and Sanctions into all major connections. Includes some all-round necessary checks including on the ground localised information

This also is for individuals who are PEPS in a non-first-world country or Entrepreneurs or corporates who have many foreign holdings, to develop their own DD file to be held by our law firm

It can be supplied to third parties, certified by us. At this stage, if we then engage with the client, they can then be introduced to you or any third party by us. This reduces your risk. We charge the client directly as well as an annual fee to keep the information up to date. We give a 20% commission on any monies gained from a client recommended to us.

Deep Dive Extra

5. Mainly for High Risk PEPS from any area, especially high-risk countries with all round necessary checks including on the ground localised information

This also is for individuals who are high risk PEPS in a higher risk country or Entrepreneurs or corporates in High Risk countries who have many foreign holdings; to develop their own DD file held by our law firm

It can be supplied to third parties, certified by us. At this stage, if we then engage with the client, they can then be introduced to you or any third party by us. This reduces your risk. We charge the client directly as well as an annual fee to keep

the information up to date. We give a 20% commission on any monies gained from a client recommended to us.

Items 3,4,5 above may need the same product carried out on a separate linked entity e.g. A holding or associated company, a partner or spouse. This will be an equivalent report and set of supporting documents for each entity and kept in a stand alone format for regulator inspection.

All DD can be certified or legalised by our law firm (i.e. we can take on a client you deem high risk and we don't, yet you can still be the owner of the end client and charge through); documents for international use can be apostilled. All documents can be translated from any language into any language and certified.

Make sure you're ready for the regulator with Armadillo.

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